

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,93,42,010/- (Rupees One Crore Ninety Three Lakh Forty Two Thousand and Ten only)** as on **16-04-2025** together with further interest to be charged from **17-04-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sree Associates, D.No14-11-5A, 1st Floor, Atchuta Ramaiah Street, Hanumanpet, Vijayawada-520003, No.2) Mr. GVS Harishchandra Prasad, S/o.GV. Venkata Satyanarayanarao, Flat No.302, Vasant Gokul Apartments, DBRK Street, Machavaram, Vijayawada - 520004, No.3) Mr. GV Satya Sairam, S/o.GV Venkata Satyanarayanarao, Residing at: Flat No.302, Vasant Gokul Apartments, DBRK Street, Machavaram, Vijayawada - 520004, No.4) Mrs. Goteti Uday Bhanu, W/o. Goteti Venkata Satya Harishchandra Prasad, Residing at: Flat No.302, Vasant Gokul Apartments, DBRK Street, Machavaram, Vijayawada - 520004. No.5) Mr. Arani Balakrishna, S/o. Bhujanga Rao, Residing at: D.No.75-8-2, Rajendra Veedhi, Bhavanipuram - 520001.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. GVS Harishchandra Prasad, S/o. GV. Venkata Satyanarayanarao & Mr. GV Satya Sairam, S/o. GV Venkata Satyanarayanarao)

**Item No.1:** Krishna District, Vijayawada Registrar Office, Gunadala, Vijayawada F Municipal Corporation Area, Duggirala Balaramakrishnaiah Street, Jageer Machavaram, Un-Survey, Dry Block No.14, New TSR No.66, Old Municipal Ward No.23, New Municipal Ward No. 27B, Revenue Ward No. 16, Block No.19, Old Assessment Nos.24580A, 19230, Present Assessment No.24582, New Assessment Nos. 200567, 200595, Old Door No.31-12-3. Present D.Nos.31-12-3/1, 31-12-4A, an extent of 845.3/8 Sq. yards or 706.845 Sq.meters of site therein, out of which an undivided and un specified joint share of 47.0 Sq.Yards or 39.297 Sq.Meters with all its appurtenances and all easement rights thereto. Bounded by: East : Municipal Road called as Duggirala Balaramakrishnaiah Road, South : Property of Kondiparthi Bhavannarayana, West : Property of E.Purnachandra Rao and others, North : Property of Gullapalli Madhusudhana Rao, Ram Kumar. **Item No.2:** In the above said description of Item No.1 Site, Constructed an Apartment Complex, under the name and style of "Vasanth Gokul" where in a Flat bearing No.302, in Second Floor, having a Plinth Area of 1,160 Sq.feet. Common Area of 50 Sq.feet and Car Parking Area of 60 Sq.feet, with all its appurtenances and all easement rights there to. Bounded by: East: Open to sky, South : Open to sky, West : Staircase and corridor, North : Open to sky.

**Reserve Price : Rs.65,00,000/-**

**(Rupees Sixty Five Lakh only)**

#### Schedule - B : (Property Owned by Mr. Arani Balakrishna, S/o. Bhujanga Rao)

All the Part and Parcel of land existing now and construction to be putup thereon in future, at R.S.No.96 (As per Document), New R.S.No.96/1, (As per Certificate given by Mandal Surveyor, Vijayawada West Mandal and Thasildar Vijayawada West) Municipal Ward No.4, Old Assessment No.30472, New Assessment No. 91210, Door No. 75-8-2, Bhavanipuram, Rajendra Street, Vijayawada, Krishna District, to an Extent of 149.0 Sq.Yards or 124.58 Sq.Meters of Vacant Site with GF and FF, RCC Building therein, within the following Boundaries: East : Municipal Road, South : Property of Kolla Umamaheswara Rao, West : Property of Narikivilli Vijaya Lakshmi, North : Municipal Road.

**Reserve Price : Rs.1,21,00,000/-**

**(Rupees One Crore Twenty One Lakh only)**

### AUCTION DETAILS

**Date of Tender-cum-Auction Sale**

**Venue**

**29-05-2025**

**City Union Bank Limited, Vijayawada-  
Bhavanarayana Street Branch, Door No.11-13-22,  
Sammetavari Street, RR Apparao Street,  
Vijayawada, Krishna - 520001.  
Telephone No.0866-2566100, Cell No.9347099335.**

### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Vijayawada-Bhavanarayana Street Branch, Door No.11-13-22, Sammetavari Street, RR Apparao Street, Vijayawada, Krishna - 520001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0866-2566100, Cell No.9347099335.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 19-04-2025**

**Authorised Officer**

**Regd. Office :** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**  
**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**